

SUGAM VANIJYA HOLDINGS PRIVATE LIMITED

Regd Office: VR Bengaluru, Plot No. 11B, Sy No. 40/9, Dyvasandra Industrial Area Stage II, KR Puram Hobli
Bengaluru -560 048, Karnataka
CIN No: U74899KA1987PTC070519
Website: www.vrbengaluru.com; Phone No. 080-67234313

To,

Date: 14th December 2017

The Manager,
Listing Department,
Debt Market,
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

Reference: Sugam Vanijya Holdings Private Limited - Script Code: 951654
Subject: Submission of Standalone Audited Financial Results under regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Pursuant to Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 ("Listing Regulation"), we wish to inform you that the Board of Directors at its meeting held on December 14, 2017 has approved the Unaudited Standalone Financial Results for the half year September 30, 2017.

Accordingly, we are enclosing the followings:

1. A copy of standalone Unaudited Financial Results of the Company for the half year ended September 30, 2017;
2. Limited Review Report on Standalone Financial Results of the Company for the half year ended September 30, 2017, issued by Statutory Auditors S R Batliboi & Associates LLP, Chartered Accountants;
3. Disclosures pursuant to Regulation 52(4) of the Listing Regulations; and
4. Statement pursuant to Regulation to Regulation 52(7) of the Listing Regulations;

Further, the certificate of the Debenture Trustee, IDBI Trusteeship Services Limited, as required under Regulation 52(5) of the Listing Regulations and publication of financial results as per Regulation 52(8) shall be provided shortly.

The meeting of the Board of Directors commenced at 10.00 AM and concluded at 11.00 AM. Kindly acknowledge the receipt of the same and make these available to the public at large.

Thanks & Regards,
For **SUGAM VANIJYA HOLDINGS PRIVATE LIMITED,**

Rajendra Kumar Malpani

RAJENDRA KUMAR MALPANI
COMPANY SECRETARY

Place: Bangalore



LIMITED REVIEW REPORT**Review Report to
The Board of Directors
Sugam Vanijya Holdings Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Sugam Vanijya Holding Private Limited** (the 'Company') for the half year ended September 30, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 [read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016] is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. As more fully described in note 8 of the statement, the Company has not accounted interest expenses aggregating to Rs. 3,372.97 lakhs on debentures for the six months period ended September 30, 2017. Had the aforesaid amount been provided in the books of account, loss for the six month period ended September 30, 2017 of the Company would have increased by Rs. 640.86 lakhs and Capital work-in- progress would have increased by Rs. 2,732.11 lakhs as on September 30, 2017.
5. Based on our review conducted as above nothing has come to our attention except the matter referred in paragraph 4 above, that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 6 to the Statement which states that the Company is defendant in a lawsuit relation to a portion of it land which has been alleged to be an encroached land reserved for public purpose. Our conclusion is not qualified in respect of this matter.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

7. The comparative financial information are based on the previously issued financial results prepared in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting", as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and, is adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have not been reviewed by us.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration No.: 101049W/E300004


per Adarsh Ranka

Partner

Membership No.: 209567



Place: Bengaluru

Date: December 14, 2017

SEGAM VANIJYA HOLDINGS PRIVATE LIMITED
Corporate Identity Number (CIN): U74899KA1987PTC070519
Registered Office:

VR Bengaluru, No. 11B, Sy No. 40/9, Devasandra Industrial Area, 2nd Stage, KR. Puram Hobli, Bengaluru, Karnataka - 560048

Statement of unaudited standalone financial results for the half year ended September 30, 2017

(Rs. in Lakhs)

S. No.	Particulars	Half year ended September 30, 2017 (Unaudited)	Half year ended September 30, 2016 (Refer Note 1)
1	Income		
	Revenue from operations	4,002.44	2,567.25
	Other income	128.60	1,103.18
	Total revenue	4,131.04	3,670.43
2	Employee benefits expense		
	Employee benefits expense	648.81	434.34
	Depreciation expense	790.73	691.56
	Finance costs	1,395.40	1,726.55
	Other expenses	2,373.53	3,132.11
	Total expenses	5,208.47	5,984.57
3	Profit/(loss) before tax (1-2)	(1,077.43)	(2,314.14)
4	Tax expenses		
a)	Current tax	-	-
b)	Deferred tax charge/(credit)	(1,030.92)	656.97
	Total tax expense	(1,030.92)	656.97
5	Profit/(loss) for the period (3-4)	(46.52)	(2,971.11)
6	Other comprehensive income ('OCI') (net of taxes)	-	-
7	Total comprehensive income for the period (5+6)	(46.52)	(2,971.11)
8	Paid up equity share capital	2.00	2.00
	(19,990 equity shares of Rs. 10/- each)		
9	Paid up debt capital	105,971.64	80,202.41
10	Reserves and surplus (representing Other equity)	11,474.91	30,925.31
11	Earnings per equity share (nominal value of shares Rs 10) (not annualised)		
	Basic (Rs.)	(232.71)	(14,862.98)
	Diluted (Rs.)	(232.71)	(14,862.98)
12	Debt Equity Ratio (Refer note 7)	9.23	2.59
13	Debt Service Coverage Ratio (Refer note 7)	0.22	(0.34)
14	Interest Service Coverage Ratio (Refer note 7)	0.23	(0.34)



SUGAM VANIYA HOLDINGS PRIVATE LIMITED
Corporate Identity Number (CIN): U74599KA1987PTC070519
Registered Office

VR Bengaluru, No. 11B, Sv No. 46 e, Devasandra Industrial Area, 2nd Stage, KR Puram Hobli, Bengaluru, Karnataka - 560048
Statement of unaudited standalone assets and liabilities as at September 30, 2017

		(Rs. in Lakhs)
S.No.	Particulars	As at September 30, 2017 (Unaudited)
	Assets	
	Non-current assets	
	Property, plant and equipment	646.88
	Investment property	66,671.40
	Capital work-in-progress	51,250.91
	Financial Assets	
	Other financial assets	
	Current tax assets (net)	99.40
	Other non-current assets	1,379.73
	Sub total	2,879.46
	Current assets	122,918.78
	Inventories	
	Financial assets	176.00
	Trade receivables	
	Cash and cash equivalents	736.33
	Bank balances other than cash and cash equivalents	951.42
	Other financial assets	0.12
	Other current assets	623.00
	Sub total	1,426.91
	Total assets	3,887.67
		126,806.37
	Equity and liabilities	
	Equity	
	Equity share capital	
	Other equity	2.00
	Total equity	11,174.91
		11,176.91
	Non-current liabilities	
	Financial liabilities	
	Borrowings	
	Other financial liabilities	163,433.63
	Other long-term liabilities	2,940.32
	Deferred revenue	214.96
	Long-term provisions	111.69
	Deferred tax liabilities	30.76
	Sub total	2,798.36
		109,327.43
	Current liabilities	
	Financial liabilities	
	Borrowings	
	Trade payables	2,317.57
	- Total outstanding dues of micro enterprises and small enterprises	
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Other financial liabilities	518.54
	Deferred revenue	2,547.58
	Provisions	116.73
	Sub total	131
	Total equity and liabilities	5,802.03
		126,806.37



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VR Bengaluru, No. 11B, Sy No. 40-9, Devasandra Industrial Area, 2nd Stage, K.R. Puram Hobli, Bengaluru, Karnataka - 560048

Notes:

1 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2016 and accordingly, the statement of unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India.

The Ind AS financial results and financial information for the half year ended September 30, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the results. This information has not been subject to any limited review or audit.

2 The above standalone financial results of the Company for the half year ended September 30, 2017 were subjected to a limited review by the Statutory Auditors of the Company and have been reviewed and taken on record at the meeting of the Board of Directors of the Company held on December 14, 2017.

3 The Company has also prepared a reconciliation of the net loss for the half year ended September 30, 2016 under previous GAAP with the total comprehensive income as reported in these financial results under Ind AS. The loss reconciliation for the half year ended September 30, 2016 is presented below:

Sr. No.	Particulars	(Rs. in Lakhs)
		Half year ended September 30, 2016 (Refer Note 1)
	Net loss after tax under previous GAAP	(3,484.43)
	Add (less) adjustments on account of :-	
a)	Measurement of financial instruments	(471.39)
b)	Measuring security deposits received at amortised cost, net	(7.34)
c)	Mark to market on mutual fund	(21.86)
d)	Amortisation of brokerage expenses over lease period	(242.28)
e)	Deferred tax on above adjustment	229.55
	Net loss after tax for the period under Ind AS	(2,971.11)
	Other comprehensive income (net of tax)	-
	Total comprehensive income for the period under Ind AS	(2,971.11)

4 There is a possibility that these half yearly results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by the MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

5 The Company is engaged in the business of real estate development with mall development and management. As such, the Company operates in single business and geographical segment and hence disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required.

6 In March 2014, the Tehsildar of East Taluk, K.R. Puram, Bengaluru, had issued a notice to the Company to stop the construction of the VR Mall, Bengaluru at Dyvasandra Village, Bengaluru East Taluk, citing inaccurate allegations against the Company when the mall was under construction. The Tehsildar was of the contention that the Company had build the compound area in the encroached land ("the disputed land").

The Company filed a writ petition in Honourable High Court of Karnataka ("the High Court") against the said notice issued by the Tehsildar. A stay was granted by the High Court vide its order dated 15 March 2014 and also directed the Government of Karnataka to file its reply. The Government of Karnataka had filed its reply thereon. The High Court of Karnataka in its judgement dated 16 February 2016 had vacated the stay granted earlier and stated that the Government will take into consideration all the documents produced by the Company and would proceed further only after looking at all the documents. The High Court has also stated that the Company shall not be dispossessed of the disputed land otherwise other than under the process of law. On 3 September 2015, the Company had obtained final occupancy certificate for the Mall.

During the year ended March 31, 2017, a new order was passed by the Assistant Commissioner, Bengaluru North, sub-division dated 8 March 2017 stating that the disputed land possessed by the Company was encroached Government land reserved for public purpose. The Commissioner ordered to evict the Company from an extent of 4046.86 square meters of land and directed the Tehsildar, Bengaluru East Taluk to take action to evict the Company from the said land, resume it to Government and safeguard the same as "Government Property". The Company has challenged the said order in the High Court of Karnataka. The High Court of Karnataka admitted the writ petition, granted a stay vide its order dated 24 March 2017 and has also directed the Government of Karnataka to file its reply. The Government of Karnataka and other respondents have not filed their objection till date. The Company has also filed a contempt petition on 20 March 2017 stating that new order issued by the Assistant Commissioner was against the earlier order issued by the High Court of Karnataka.

The Company's Management has obtained a legal opinion on this matter and believe that the Company has a strong case based on the facts and documentation available and would in all likelihood succeed and its writ petition on this matter would be allowed. The Company's management believes that the Company is not likely to suffer any financial or other liabilities which would materially impact the Company's finances and operations. Accordingly, the Company is not carrying any provision for the above mentioned case in its books of account.



SUGAM VANIJYA HOLDINGS PRIVATE LIMITED
Corporate Identity Number (CIN): U74899KA1987PTC070519
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7. Assumptions to financial ratios:
- Debt Equity Ratio = Paid up debt capital / equity (Net worth)
Equity (Net worth) = Equity share capital + Other equity (including retained earnings and securities premium)
Paid up debt capital = Long term borrowings + current maturities of long term borrowings + short term borrowings
 - Debt Service Coverage Ratio (DSCR) = Profit or loss before finance cost and tax expense / (Finance costs + Principal repayment)
 - Interest Service Coverage Ratio (ISCR) = Profit or loss from operations before finance cost and tax expense / Finance costs.
8. The Company has not accounted interest expenses aggregating to Rs 3,372.97 lakhs on Fully Compulsorily Convertible Debentures (FCCDs) payable on quarterly basis and Non Convertible Debenture (RNCDS) payable on annually basis for the six months period ended September 30, 2017. Accordingly, loss for the six month period ended September 30, 2017 is lower by Rs 640.86 lakhs and Capital work in progress is lower by Rs.2,732.11 lakhs. The auditors have modified their review report in this regard.
9. Publishing of corresponding figures for the year ended March 31, 2017 is not mandatory as per the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/MD/D1/69/2016 dated August 10, 2016. Hence the Company has chosen not to publish the corresponding figures for the year ended March 31, 2017.
10. In accordance with Section 71(4) of Companies Act, 2013 read with Clause 18(B)(ii) of the Companies (Share Capital and Debentures) Rules, 2014, the Company is required to create a debenture redemption reserve to which adequate amount shall be credited out of profit every year until such debenture are redeemed. However, as the Company has incurred a loss for the six month period ended September 30, 2017, no amount has been transferred to debenture redemption reserve.
11. Previous period figures have been reclassified to conform to the current year classification, as necessary.

For and on behalf of the Board of Directors of
SUGAM VANIJYA HOLDINGS PRIVATE LIMITED

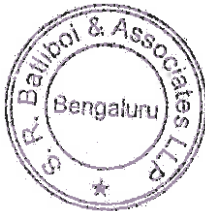
Place: Bengaluru
Date: December 14, 2017

for

Dignitas Sir



Director



SUGAM VANIJYA HOLDINGS PRIVATE LIMITED

Regd Office: VR Bengaluru, Plot No. 11B, Sy No. 40/9, Dyvasandra Industrial Area Stage II, KR Puram Hobli
Bengaluru -560 048. Kamataka
CIN No: U74899KA1987PTC070519
Website: www.vrbengaluru.com; Phone No. 080-67234313

Date: 14th December 2017

To,
The Manager,
Listing Department, Debt Market,
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sirs/Ma'am,

Ref: Sugam Vanijya Holdings Private Limited - Script Code: 951654
Sub: Submission of Disclosure for Non-Convertible Debenture issued on private placement basis under Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchange where Debt Securities of the Company are listed and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 thereunder dissemination to the debenture holders as mentioned below:

a) Credit Rating and Changes in Credit Rating (if any):

Sugam Vanijya Holdings Private Limited being rated by rating CRISIL BB+/Stable by agency M/s CRISIL Ltd.

Note: no changes happened during the half year ended 30th September 2017 except that the Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and accordingly the statements of unaudited standalone financial results have been prepared.

- b) Asset Cover Available:** The Non Convertible Debentures (NCDs) are unsecured and therefore, asset cover is not applicable.
- c) Debt Equity Ratio:** 9.23 times (Standalone)
- d) Previous due date for the payment of interest/principal for the half year ended September 30, 2017:** interest on NCDs for the year ended 31st March 2017 interest was paid on 30th September 2016 after amendment of the terms of the payment. Interest for the half year ended September 30, 2017 has not yet become payable.
- e) Next due date for the payment of interest / principal along with the amount of Interest payable and the redemption amount:** interest is payable on quarterly basis or on a pay as able basis based on sufficiency of funds available with the Company.
- f) Debenture Redemption Reserve:** as the Company has incurred a loss for the year ended 31 March 2017, no amount has been transferred to debenture redemption reserve.



SUGAM VANIJYA HOLDINGS PRIVATE LIMITED

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- g) **Net Worth:** Net Worth of the Company as on September 30, 2017 is Rs. 11476.91 Lakhs.
h) **Net Profit after Tax:** the net loss after tax for the half year ended September 30, 2017 is Rs. 46.52 lakhs.
i) **Earning Per Share:**
Earning per equity share excluding exceptional items

Basic (EPS) in Rs.	(232.71)
Diluted (DPS) in Rs.	(232.71)

Earning per equity share including exceptional items

Basic (EPS) in Rs.	(232.71)
Diluted (DPS) in Rs.	(232.71)

Yours faithfully,

For Sugam Vanijya Holdings Private Limited

Rajendra Kumar Malpani
Rajendra Kumar Malpani
Company Secretary.



SUGAM VANIJYA HOLDINGS PRIVATE LIMITED

Regd Office: VR Bengaluru, Plot No. 11B, Sy No. 40/9, Dyvasandra Industrial
Area Stage II, KR Puram Hobli
Bengaluru -560 048. Kamataka
CIN No: U74899KA1987PTC070519
Website: www.vrbengaluru.com; Phone No. 080-67234313

Date: 14th December 2017

To,
The Manager,
Listing Department, Debt Market,
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

Reference: Sugam Vanijya Holdings Private Limited - Script Code: 951654
Subject: Submission of Statement under Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

We wish to inform you that the proceeds raised from the issue of Non-Convertible Debenture (NCDs) during half year ended September 30, 2017 have been utilized for the purpose as mentioned in the offer document/disclosure document and there are no material deviations in the utilization of such proceeds

We request you to take the above information on records.

Thanks & Regards,
For **SUGAM VANIJYA HOLDINGS PRIVATE LIMITED,**

Rajendra Kumar Malpani



RAJENDRA KUMAR MALPANI
COMPANY SECRETARY
Place: Bangalore

Ref./ITSL/OPR/17-18

December 14, 2017

Sugam Vanijya Holdings Private Limited
VR Bengaluru, Plot no. 11B, Sy No. 40/9, Dyvasandra Industrial Area,
Stage II, KR Puram Hobli
Bengaluru- 560048

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, for Debenture issued by Sugam Vanijya Holdings Private Limited.

Dear Sir,

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by Sugam Vanijya Holdings Private Limited, ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, (Regulations), we inform you that we have received the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) for the Half Year ended September 2017.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited




AUTHORISED SIGNATORY

SUGAM VANUJA HOLDINGS PRIVATE LIMITED

Regd Office: VR Bengaluru, Plot No. 11B, Sy No. 40/9, Dyvasandra Industrial Area Stage II, KR Puram Hobli Bengaluru -560 048. Karnataka
CIN No: U74899KA1987PTC070519
Website: www.vrbengaluru.com
Phone No. 080-67234313

December 14, 2017

IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400001.

Dear Sirs,

Sub: Half Yearly Communication to Exchanges/ Debentures trustees for the half-year ending 30th September, 2017 w.r.t. NCDs/Bonds.

We Invite your kind attention to clause 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI Regulations 2015"), reproduced as under, for which we provide the following in line disclosures:

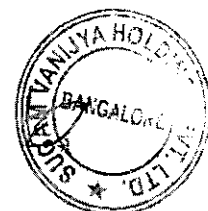
Clause 52 of SEBI Regulations 2015 – Financial Results:

(4) The listed entity, while submitting half yearly / annual financial results, shall disclose the following line items along with the financial results:

- (a) credit rating and change in credit rating (if any); - Enclosed as Annexure 1
- (b) asset cover available, in case of non-convertible debt securities; - Not applicable
- (c) debt-equity ratio: 9.23:1 (*based on the audited financials as on 30.09.2017*)
- (d) previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference share /non-convertible debt securities and whether the same has been paid or not; and, - *Not applicable (as the interest on NCDs for the year ended 31st March 2017 interest has been paid on 30th September 2016 after amendment of the terms of the payment). Interest for half year ended 30th September 2017 has not become payable yet.*
- (e) next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and redemption amount;

<i>Interest</i>	<i>Subsequent to 31st March 2017, Interest will be accrued and payable by the Company annually on a quarterly basis (on a pay – as – able basis) based on sufficiency of funds available with the Company</i>
<i>Principal</i>	<i>February 3, 2035 or such other date as may be mutually agreed</i>

- (f) debt service coverage ratio: - 0.22
- (g) interest service coverage ratio: - 0.23



SUGAM VANIJYA HOLDINGS PRIVATE LIMITED

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Website: www.vrbengaluru.com
Phone No. 080-67234313

- (h) outstanding redeemable preference shares (quantity and value; - Nil
- (i) capital redemption reserve/ debenture redemption reserve; - Nil
- (j) net worth; - Rs. 11476.91 Lacs
- (k) net profit after tax; Rs.(-) 46.52 Lacs
- (l) earnings per share - - Rs. (-) 232.71

Provided that the requirement of disclosures of debt service coverage ratio, asset cover and interest service coverage ratio shall not be applicable for banks or non-banking financial companies registered with the Reserve Bank of India.

Provided further that the requirement of this sub- regulation shall not be applicable in case of unsecured debt instruments issued by regulated financial sector entities eligible for meeting capital requirements as specified by respective regulators.

(5) While submitting the information required under sub- regulation (4), the listed entity shall submit stock exchange (s), a certificate signed by debenture trustee that it has taken note of the contents.

2. Pursuant to Regulation 52(5) of the SEBI Regulations 2015, you are requested to issue and certificate taking note of the information/contents, as mentioned above, submitted along with the half yearly financial statements for the half year ended September 30, 2017, which shall be further submitted to the stock exchange/Exchanges where the NCDs/bonds are listed.

3. Please let us know the names of the Stock Exchanges on which the debentures are listed and also send us a copy of the Listing Agreement entered into between you and the concerned Stock Exchange:

The debentures are listed on Bombay Stock Exchange and the Debt Listing Agreement is enclosed as Annexure 2

Yours faithfully,
For Sugam Vanijya Holdings Private Limited

Rajendra Kumar Malpani
Company Secretary

(Rajendra Kumar Malpani)



Received at
Annexure 2
14/09/17



SUGAM VANIJYA HOLDINGS PRIVATE LIMITED

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Bengaluru -560 048. Kamataka
CIN No: U74899KA1987PTC070519
Website: www.vrbengaluru.com; Phone No. 080-67234313

Date: 12th December 2017

To,
The Manager,
Listing Department, Debt Market,
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

Reference: Sugam Vanijya Holdings Private Limited - Script Code: 951654
Subject: Intimation regarding Board Meeting for approval of the unaudited standalone financial statements and results for the half year ended 30th September 2017.

With reference to the above, the Board of Directors is conducting the Board Meeting on Thursday, 14th December 2017 at 10.00 AM to approve unaudited financial statements and financial results for the half year ended 30th September 2017.

This is for your kind information and record.

Thanks & Regards,
For **SUGAM VANIJYA HOLDINGS PRIVATE LIMITED,**

Rajendra Kumar Malpani



RAJENDRA KUMAR MALPANI
COMPANY SECRETARY
Place: Bangalore