Regd Office: VR Bengaluru, Plot No. 11B, Sy No. 40/9, Dyvasandra Industrial Area Stage II, KR Puram Hobli Bengaluru -560 048. Karnataka CIN No: U74899KA1987PTC070519 Website: www.vrbengaluru.com; Phone No. 080-67234313

Date: 29<sup>th</sup> May, 2019

To, The Manager, Listing Department, Debt Market, BSE Ltd, PJ Towers, Dalal Street, Mumbai – 400 001

Dear Sir/Ma'am,

#### Reference: Sugam Vanijya Holdings Private Limited - Script Code: 951654, 958505 & 958506

# Subject: Submission of Standalone Audited Financial Results under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Pursuant to Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 ("Listing Regulation"), we wish to inform you that the Board of Directors at its meeting held on 29<sup>th</sup> May, 2019 has approved the Audited Standalone Financial Results for the year 31<sup>st</sup> March, 2019.

Accordingly, we are enclosing the followings:

- 1. A copy of Standalone Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2019;
- 2. Audit Report on Standalone Financial Results of the Company for the year ended 31<sup>st</sup> March, 2019, issued by Statutory Auditors M/s S. R. Batliboi & Associates LLP, Chartered Accountant;
- 3. Declaration pursuant to Regulation 52(3) of the Listing Regulations regarding Audit Reports with unmodified opinion for the Standalone Financial year ended 31<sup>st</sup> March, 2019;
- 4. Disclosures pursuant to Regulation 52(4) of the Listing Regulations; and
- 5. Statement pursuant to Regulation to Regulation 52(7) of the Listing Regulations;

Further, the certificate of the Debenture Trustee, IDBI Trusteeship Services Limited & Catalyst Trusteeship Limited, as required under Regulation 52(5) of the Listing Regulations and publication of financial results as per Regulation 52(8) shall be provided shortly.

The meeting of the Board of Directors commenced at 4.00 PM and concluded at 4.30 PM. Kindly acknowledge the receipt of the same and make these available to the public at large.



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Thanks & Regards, For Sugam Vanijya Holdings Private Limited

a Lucken

Madhumita Sarkar (Company Secretary) Place: Bangalore



## S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor "UB City" Canberra Block No. 24, Vittal Mallya Road Bengaluru - 560 001, India Tel:+918066489000

Independent Auditor's Report On Financial Results Pursuant to the Regulation 52 of the SEBI (Listing **Obligations and Disclosure Requirements) Regulations, 2015** 

#### To

#### **The Board of Directors** Sugam Vanijya Holdings Private Limited

- We have audited the accompanying statement of Ind AS financial results of Sugam Vanijya Holdings Private 1. Limited ('the Company') for the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ('the Circular'). This Statement has been prepared on the basis of the audited financial statements for year ended March 31, 2019, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement based on our audit of the financial statements as at and for the year ended March 31, 2019, prepared in accordance with Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
- We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered 2 Accountants of India. Those standards requires that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement.
- 3. An audit involves performing procedures to obtain sufficient audit evidences about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
- In our opinion and to the best of our information and according to the explanations given to us, the 4. Statement:
  - i. is presented in accordance with the requirements of the Regulation, read with the Circular, in this regard; and
  - ii. gives a true and fair view of the net loss including other comprehensive income and other financial information of the Company for the year ended March 31, 2019.
- We draw to attention to Note 5 to the statement which states that the Company is in legal dispute in relation to a portion of its land, alleged to be encroached land reserved for public purposes. Our opinion is not qualified in respect of this matter.



# S.R. BATLIBOI & ASSOCIATES LLP

**Chartered Accountants** 

6. Further, we report that the figures for the half year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the restated figures for the half year ended September 30, 2018, which were subjected to a limited review, as required under the Regulation and the Circular.

For S.R. BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004



Partner Membership No.: 209567

Place: Bengaluru. India Date: May 29, 2019



Sugam Vanijya Holdings Private Limited Corporate Identity Number (CIN): U74899KA1987PTCD70519 Registered Office: VR Bengaluru, No. 11B, Sy No. 40/9. Devasandra Industrial Area, 2nd Stage, XR. Puram Hobbi, Bengaluru, Xamataka - 560048

Statement of Audited Financial results for the Year Ended March 31, 2019

| and the second s | Particulars  | Current 6 montils<br>ended<br>31/03/2019 | Corresponding 6<br>months ended in the<br>previous year<br>31/03/2018 | Current year<br>ended<br>31/03/2019 | (Rs. in laks<br>Previous year<br>ended<br>31/03/2018 |
|--|--|--|---|-------------------------------------|--|
| -  |  | [Refer Note 8]                           | [Refer Note 8]  | [Audited]                           | [Audited]  |
| 1  | Income   | 1  |   |                                     |  |
|  | Revenue from operations  | 11,258                                   | 3,508   | 17.883                              | 7.51   |
|  | Other income   | 312                                      | 148   | 412                                 |  |
|  | Total Income   | 11,563                                   | 3,656   | 18,365                              | 7,787  |
| 2  | Expenses   |  |   |                                     | - prot   |
|  | Employee benefits expense  | 875                                      | 513   | 1 510                               |  |
|  | Depreciation and amortization expense                                  | 1,936                                    | 812   | 1,519                               | 1,162  |
|  | Finance costs  | 8,379                                    | 4.089   | 13.596                              | 6,125  |
|  | Other expenses   | 5,870                                    | 2,494   | 9,2/6                               | 4,364  |
|  | Total Expenses   | 17,061                                   | 7.908   | 77.773                              | 18.7   |
| ŝ  | Loss before tax (1-2)  | (5,492)                                  | (4,252)   | (9,408)                             | (5,971   |
| 1  | Tax expense  |  | (   | Patronia                            | (2,31  |
| 2  | (I) Current tax  |  |   |                                     |  |
|  | (ii) Deferred tax charge/(credit)                                      | 345                                      | (345)   | 463                                 | (1.332   |
|  | Total  | 345                                      | (345)   | 463                                 | (1,332   |
| 5  | Loss for the year (3-4)  | (5,837)                                  | (3,907)   | (9,871)                             | (4,639   |
| 5  | Other comprehensive income (net of tax expenses)                       | (11)                                     | 6   | (11)                                | 6  |
| 1  | Total comprehensive income for the period (5+6)                        | (5.848)                                  | (3,901)   | (9,882)                             | (0,633   |
| 3  | Paid-up equity share capital (Face value per share - Rs. 10)           | 2  | 2   | 2                                   | 2  |
| Ē  | Paid-up debt capital (refer note 6)                                    | 136,805                                  | 116,108   | 136,805                             | 116,108  |
| 0  | Reserves and Surplus (included under Other Equity)                     |  |   | (2.991)                             | 6,890  |
|  | Earnings Per Share (EPS) - (in Rs.) (not annualised, face value Rs.10) |  |   | (2,331)                             | 0,0:0  |
|  | a) Basic   | (25.710)                                 | (17,821)  | (45,135)                            | (21,165  |
|  | b) Diluted   | (25,710)                                 | (17,821)  | (45,135)                            | (21,165  |
| 2  | Debt aquity ratio (refer note 6)                                       |  |   | (45.76)                             | 16.85  |
| 3  | Debt service coverage ratio (DSCR) (refer note 6)                      |  |   | 0.08                                | 0:01   |
| 4  | Interest service coverage ratio (ISCR) (refer note 6)                  |  |   | 0.32                                | 0.03   |





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Sugam Vanijya Holdings Private Limited Corporate Identity Number (CIN): U74899KA1987PTCD70519 Registered Office: VR Bengaluru, No. 118, Sy No. 40/9, Devasandra Industrial Area, 2nd Stage, KR. Puram Hobli, Bengaluru, Karnataka - 560048

| Non-current Assets     5,991     6,31       Property, plant and equipment<br>Capital work-in-progress     1,187     62,00       Capital work-in-progress     1,187     62,00       Investment property     128,319     60,66       Chernon-current assets     0     0       Other financial assets     354     2,00       Assets for Current tax (net)     3,587     2,400       Other on-current assets     140,680     133,460       Current Assets     140,680     133,461       Investment/ies     1,31     131       Financial assets     1,495     43       Other current financial assets     1,495     43       Other current financial assets     1,495     33       Other current financial assets     1,495     2,464       Other current financial assets     1,495     2,33       Other current financial assets     1,495     33       Other current financial assets     1,495     2,364       Other current financial assets     1,495     33,597       Other current financial assets     1,495     33,597       Other current financial assets     1,495     13,899       Equity AMD UABILITIES     142,625     139,999       Equity Current Labilities     3,833     3,266  | ASSETS  | 31/03/2019    |              |
|--|---|---------------|--------------|
| [Audited]         [Audited]           ASSETS         Non-current Assets         5,991         6,337           Property, plant and equipment         5,991         6,337         6,037           Capital work-inprograms         1,187         6,007         6,007           Investment property         128,319         60,000         6,000           Proteins, Sastes         0         0         0           Other financial assets         0         128,319         2,000           Other non-current assets         0         12,020         1,775           Financial Assets         1,337         2,448         2,253           Current Assets         1,313         133         133           Financial assets         1,242         1,779         333           Other current financial assets         1,246         435         334           Other current financial assets         1,246         435         335           Other current financial assets         1,246         2,358         2,468         2,538           Other current financial assets         1,246         2,538         133,939         549         6,533         136,939         549         549         549         549         549  |   |               |              |
| ASSETS Nen-current Assets Property, plant and equipment Capital work-incorpores Investment property Investments Other inancial assets Other nan-current taskets Investments Other current assets Index State Index   |   | [Audited]     |              |
| Non-current Assets Property, plant and equipment Explait work-incorperss Investment property Investment property Investments Other nan-current takets Investments Other current takets Index States Inde   |   | [HUUNGED]     | [Audited]    |
| Property, plant and equipment     5,991     6,37       Capital work-in-progeness     1,187     62,000       Investment property     1,28,319     60,60       Investments     0     0       Other financial Assets     3,567     2,400       Data work-in-progeness     3,357     2,400       Data work-in-progeness     3,357     2,400       Data work-in-progeness     3,357     2,400       Data work-in-progeness     1,202     1,79       Sub total     140,880     133,440       Current Assets     1,278     7,4       Cash and cash equivalents     2,460     2,255       Other current financial assets     1,265     43       Other current financial assets     1,364     2,266       Other current assets     1,364     2,266       Other current assets     1,364     2,367       Current Labilities     1,465     139,99       Equity     Sub total     7,946       Cher and cash equivalents     1,333     130       Deferred reveaue     1,333     130       Current Labilities     1,333     130,99       Equity     Sub total     142,993     118,900       Deferred reveaue     3,833     126       Deferred reveaue  | Non-current Assate  |               |              |
| Capital work-in-progeness     1.137     6.201       Investment property     1.131     6.201       Investment property     1.28.13     60.66       Investments     0     0       Other financial assets     0     3.54     2.00       Assets for Current tax (net)     3.55     2.00     3.56     2.00       Other non-current assets     1.101     1.400     1.33,46       Current Assets     1.31     1.33     1.33       Inventories     1.32     1.33     1.33       Financial assets     1.495     4.33     4.400       Current Assets     1.495     4.33     4.400       Inventories     1.495     4.33     4.400       Other current financial assets     1.495     4.33       Other current financial assets     1.495     4.33       Other current financial assets     1.495     4.33       Current assets     1.495     4.33     3.364       Current liabilities     1.364     2.365     1.309       Current liabilities     1.354     5.435     1.309       Other ournent financial liabilities     1.495     3.326       Current Liabilities     1.354     5.435     1.309       Other ournent financial liabilities     3.422,993<  | inter car car and a   |               |              |
| Capital work-in-progeness     1.137     6.201       Investment property     1.131     6.201       Investment property     1.28.13     60.66       Investments     0     0       Other financial assets     0     3.54     2.00       Assets for Current tax (net)     3.55     2.00     3.56     2.00       Other non-current assets     1.101     1.400     1.33,46       Current Assets     1.31     1.33     1.33       Inventories     1.32     1.33     1.33       Financial assets     1.495     4.33     4.400       Current Assets     1.495     4.33     4.400       Inventories     1.495     4.33     4.400       Other current financial assets     1.495     4.33       Other current financial assets     1.495     4.33       Other current financial assets     1.495     4.33       Current assets     1.495     4.33     3.364       Current liabilities     1.364     2.365     1.309       Current liabilities     1.354     5.435     1.309       Other ournent financial liabilities     1.495     3.326       Current Liabilities     1.354     5.435     1.309       Other ournent financial liabilities     3.422,993<  |   |               |              |
| Investment property     1.1.67     50.01       Financial Assets     0       Other financial Assets     354       Investments     0       Other financial assets     354       Assets for Current tax (net)     3.587       Other non-current assets     140,680       Current Assets     140,680       Investments     1.278       Current Assets     1.455       Investments     1.278       Current Assets     1.455       Inventories     1.278       Trade recovables     2.268       Cash and cash equivalents     2.464       Other current financial assets     7.30       Other current financial assets     7.30       Other current financial assets     1.38,425       Other current financial assets     1.48,625       Current Labilities     2.268       Current Labilities     2.254       Current Labilities     3.333       Deferred revelue     7.35       Long term provisions     36       Deferred revelue     7.35       Long term provisions     3.62       Other current financial liabilities     3.833       Other current financial liabilities     3.833       Other current financial liabilities     3.833       Other equity  |   |               | 6,37         |
| Financial Assets     0       investments     0       Other financial assets     0       Assets for Current tax (net)     3.54       Other financial assets     3.54       Current Assets     1.40,880       Investments     3.54       Other financial assets     1.40,880       Current Assets     1.222       Inventories     1.31       Financial assets     1.278       Trade recorables     1.495       Cash and cash equivalents     1.495       Other runnet financial assets     7.0       Other current financial assets     7.0       Sub total     7.946       G.53     1.2864       Current Labilities     1.2864       Financial Kashities     1.2864       Bark balances other thron Cash and cash equivalents     1.485       Other current financial assets     7.946       G.53     1.2864       Current Labilities     1.2864       Financial Kashities     1.289       Bark opical Current Labilities     1.289       Current Labilities     1.283       Financial Kashities     1.283       Barrowings     1.284       Current Labilities     3.833       Deferred reveue     3.833       Long term provisions   |   |               | 62,01        |
| investments     0       Other financial assets     354       Assets for Current tas (net)     3547       Other non-current assets     140,680       Uther non-current assets     133,447       Current Assets     133,447       Financial assets     133,137       Financial assets     133,137       Financial assets     133,137       Trade receivables     1,278       Cath and cash equivalents     2,448       Other current financial assets     730       Other current assets     148,625       Uther current assets     138,44       Current assets     148,625       Other current assets     148,625       Current assets     128,435       Current assets     148,625       Sub total     7,946       Gest     2,531       Other current liabilities     2       Financial liabilities     3,333       Borrowings     135,435       Other non-current financial liabilities     3,333       Deferred revenue     3,333       Deferred revenue     3,333       Deferred revenue     3,64       Current Liabilities     3,433       Borrowings     3,433       Other current financial liabilities     3,433       Borowings <td>and the state of the second second</td> <td>128,319</td> <td>60,66</td>   | and the state of the second | 128,319       | 60,66        |
| Other financial assets     30     20       Assets for Current tax (net)     3,547     2,400       Other non-current assets     1,242     1,779       Sub total     140,680     133,465       Current Assets     1,31     133       Inventories     1,31     133       Financial assets     1,278     74       Current Assets     1,495     48       Inventories     1,278     74       Sub total     1,495     48       Other current financial assets     1,278     74       Other current financial assets     1,278     74       Other current financial assets     1,495     43       Other current financial assets     1,364     2,366       Current assets     1,379     33       Current assets     1,384     2,366       Current assets     1,384     2,366       Equity     Sub total     1,278       Deferred reserve     3,333     3,266       Deferred reserve     3,333 </td <td></td> <td></td> <td></td>  |   |               |              |
| Assets for Current tax (net)<br>Dther non-current assets<br>Current Assets<br>fromentories<br>Francial assets<br>Trade receivables<br>Cash and cash equivalents<br>Cash and cash equivalents<br>Cash and cash equivalents<br>Cother current financial assets<br>Tratal Assets<br>Francial Assets<br>Tratal Assets<br>Francial ass |   |               |              |
| Dther non-current assets     1.242     1.73       Sub total     140,680     133,46       Current Assets     1.31     13       Inventories     1.31     13       Financial assets     1.278     74       Cash and cash equivalents     1.242     1.74       Bank datances other than Cash and cash equivalents     1.278     74       Other current financial assets     1.278     74       Other current financial assets     1.264     2.55       Other current assets     1.364     2.36       EQUITY AND LIABILITIES     148,626     139,99       Equity have capital     2   |   |               |              |
| Sub total         12,424         1.734           Current Assets         113,480         133,445           Immentaries         1.31         1.33           Financial assets         1.278         7.4           Cash and cash equivalents         1.278         7.4           Bank delances other than Cash and cash equivalents         2.448         2.55           Other current financial assets         7.30         33           Other current financial assets         7.366         6.53           Total Assets         1.364         2.36           Current Labilities         1.35,435         139,99           Equity Anno LABILITIES         2         5           Equity share capical         2         3.33           Other equity         5.30         6.33           Mon-Current Liabilities         1.35,435         113.09           Barrowings         1.35,435         113.03           Other equity         2.9911         6.39           Deferred revenue         3.83         3.264           Deferred revenue         3.83         3.264           Deferred revenue         7.35         8           Barrowings         3.65         1.42,999           Trade p  |   |               |              |
| Current Assets<br>lineentories<br>Financial assets<br>Trade receivables<br>Cash and cash equivalents<br>Bank oblances other thon Cash and cash equivalents<br>Cash and cash equivalent<br>Cash cash and cash equivalent<br>Cash and cash equivalent<br>Ca   |   |               |              |
| Inventories 131 131 137 Financial assets 1,278 74 Cash and cash equivalents 1,495 63 Bank Galances other thon Cash and cash equivalents 2,448 2,51 Other current financial assets 730 33 Other current assets 1,364 2,266 Equity AND UABILITIES Equity Share capital 0,7,946 6,53 Equity Share capital 0,7,946 6,853 Current Labilities Financial liabilities 3,833 3,266 Deferred revenue 1,2951 1,256 1,130,99 Financial liabilities 6,853 Current Labilities 6,853 Current Labilities 6,953 1,278 1,130,95 Current Labilities 6,953 1,278 1,130,950 Current Labilities 6,953 1,130,950 Current Labilities 6,953 1,130,950 Current Labilities 7,946 1,278 1,130,950 Current Labilities 6,953 1,130,950 Current Labilities 7,954 2,954 2,459 Current Labilities 7,955 1,130,950 Current Labilities 7,955 1,130,950 Current Labilities 7,955 1,130,950 Current Labilities 7,956 2,953 1,142,993 1,145,957 Current Labilities 7,956 2,959 Current Current financial Labilities 7,956 2,959 Curren   | 19512   | 140,000       | 133,44       |
| Financial assets     1.2.1     1.3.1       Trade recovables     1.278     7.4       Cash and cash equivalents     1.495     6.3       Bank Galances other than Cash and cash equivalents     2.446     2.51       Other current financial assets     7.30     3.3       Other current financial assets     7.346     6.53       Tatal Assets     148,626     139,99       Equity AND UABILITIES     2     130,99       Equity share capital     2     12,991       Other non-current Liabilities     3.833     3.266       Deferred revenue     7.35     113,03       Long term provisions     3.6     1       Deferred tas liabilities     3.63     3.266       Sub total     1.25,435     113,03       Other evenue     7.35     3.3       Long term provisions     3.6     1       Deferred tas liabilities     3.833     3.266       Current Liabilities     3.833     3.266       Deferred revenue     7.35     3.6       Long term provisions     3.6     1       Deferred tas liabilities     3.633     3.266       Deferred tas liabilities     3.633     3.266       Current Liabilities     3.633     3.266       Deferred revenue   |   |               |              |
| Trade recovables     1,278     74       Cash and cash equivalents     1,495     43       Bank defances other through Cash and cash equivalents     2,448     2,51       Other current financial assets     730     33       Other current sizets     1,864     2,364       Total Assets     1,865     2,364       Equity     1,864     2,364       Equity AND UABILITIES     1     2       Equity share capital     2     3       Other on-current financial liabilities     3,833     3,264       Deferred revenue     3,833     3,264       Deferred revenue     7,35     8       Long term provisions     36     1       Deferred revenue     2,954     2,493       Inacta liabilities     3,833     3,266       Deferred revenue     7,35     8       Long term provisions     36     1       Deferred revenue     2,954     2,493       Inacta liabilities     3,833     3,266       Deferred revenue     3,633     3,266   |   | 131           | 13           |
| Cash and cash equivalents       1.495       43         Bank balances other than Cash and cash equivalents       2,448       2,51         Other current financial assets       730       33         Other current assets       1.364       2,364         Total Assets       1.495       6,53         Equity       Sub total       7,946       6,53         Equity       2       2       33,99         Equity share capical       2       2       33         Other equity       5ub total       (2,991)       5.89         Mon-Current Liabilities       3,833       3,266         Prancial Babilities       3,833       3,266         Deferred revenue       7,355       88         Long term provisions       3,66       111,039         Deferred tax liabilities (net)       3,652       1,1493         Current Liabilities S       5ub total       142,993       118,900         Current Liabilities Genergrises and small enterprises and small enterprises       -       -       -         I) total outstanding dues of micro enterprises and small enterprises and small enterprises       -       -       -         Other court iabilities       6,041       9,514       0,553       6,253   | Contrast Arrest   |               |              |
| Bank balances other than Cash and cash equivalents       1.493       3.2488       2.51         Other current financial assets       730       33         Other current sets       730       33         Iter current sets       108,625       139,99         Equity AND UABILITIES       108,625       139,99         Equity share capital       2       1         Other non-current liabilities       2,991       5.89         Financial fabilities       3.833       3.266         Borrowings       135,435       113,031         Other non-current financial fiabilities       3.833       3.266         Deferred reavesue       735       80         Long term provisions       36       11         Deferred tax liabilities       2.993       1.893         Other current liabilities       3.833       3.266         Current Liabilities       3.833       3.266         Deferred tax liabilities (net)       3.65       111,033         Sub total       142,993       118,907         Current Liabilities       3.61       1142,993         Financial liabilities       3.61       1142,993         Trade payables       1       1.653         I total outstandi   |   | 1,278         | 74           |
| Other current financial assets       730       33         Other current assets       1364       2.36         Sub total       7,946       6,53         Total Assets       148,626       139,99         Equity AND LIABILITIES       2       1         Equity Share capital       2       1         Other equity       5ub total       (2.991)       6,89         LIABILITIES       3,833       3.266       133,99         Dother equity       5ub total       (2.991)       6,89         LIABILITIES       3,833       3.266       113,033         Other non-current liabilities       3,833       3.266       113,033         Other non-current financial liabilities       3,833       3.266       113,033         Deferred revenue       735       80       36       11         Long term provisions       36       11       2,954       2,499         Current Liabilities       5ub total       142,993       118,907         Trade payables       1       142,993       118,907         Unrent Liabilities       6,041       9,514       2,894         Trade payables       1       1,653       6,525         Other current financial  |   | 1,495         | 13           |
| Other current assets     1/30     3/3       Sub total     7,946     6,53       Sub total     7,946     6,53       Equity AND LIABILITIES     2     139,99       Equity share capital     2     125,435       Other equity     3,833     3,266       Mon-Current liabilities     3,833     3,266       Borrowings     135,435     113,034       Other equity     3,833     3,266       Deferred revenue     3,833     3,266       Long term provisions     36     17       Deferred tax liabilities     3,833     3,266       Trade payables     142,993     118,907       I) total outstanding dues of micro enterprises and small enterprises     5     5       Other current liabilities     6,041     9,514       Deferred revenue     381     1,033       Dotal outstanding dues of micro enterprises and small enterprises     381     1,033       Other current financial liabilities     381     1,033       Other current financial liabilities     381     1,033       Deferred revenue     523     108       Provisions     Sub total     8,622     14,197   |   | 2,448         | 2,51         |
| Sub total     1.306     2.36       Total Assets     1.48(625     139,99       EQUITY AND UABILITIES     2     1       Equity Share capital     2     1       Cher equity     5ub total     (2.99)     6,84       LABILITIES     3.033     1.25,435     11.103       Non-Current Liabilities     3.833     3.266       Borrowings     1.25,435     11.103       Other on-current financial liabilities     3.833     3.266       Deferred revenue     7.35     8       Long term provisions     36     1       Deferred tax liabilities     3.833     1.26,435       Current Liabilities (net)     2.954     2.499       Sub total     1.42,993     118,900       Current Liabilities     3.633     3.266       Financial liabilities     3.633     3.266       Sub total     1.42,993     1.18,900       Current Liabilities     3.633     3.266       Financial liabilities     3.633     3.266       I total outstanding dues of micro enterprises and small enterprises     5     5       I total outstanding dues of creditors other than micro enterprises and small enterprises     6     6.041       Other current financial liabilities     3.81     1.033       De  |   | 730           | 33           |
| Tatal Assets     148,625     139,99       EQUITY AND UABILITIES     2       Equity     2       Equity share capital     2       Other equity     2,391       Sub total     (2,393)       Deferred revenue     135,435       LABILITIES     3,833       Other non-current financial liabilities     3,833       Deferred revenue     735       Long term provisions     36       Deferred tax liabilities     3,63       Deferred tax liabilities     3,63       Deferred tax liabilities     3,63       Data outstanding dues of micro enterprises and small enterprises     1,653       I) total outstanding dues of creditors other than micro enterprises and small enterprises     3,61       Other current financial liabilities     6,041       Other current financial liabilities     3,61       Other current financial liabilities     3,61       Other current financial liabilities     3,61       Deferred revenue     523       Other current financial liabilities     3,61       Deferred revenue     523       Other current financial liabilities     3,62       Deferred revenue     523       Provisions     5ub total   | Other current assets  | 1.364         | 2,36         |
| EQUITY AND DABILITIES EQUITY AND DABILITIES EQUITY AND DABILITIES EQUITY AND DABILITIES EQUITY Share capital Coher equity Equity share capital Coher equity Sub total C.2991 C.2991 C.299 C.2991 C.299 C.29 C.2  | Sub total   | 7,946         | 6,53         |
| EQUITY AND UABILITIES Equity Equity share capital Cher equity Sub total C.3991) Sub total C.3991) Sub total C.3991) Sub total C.3991) Sub total C.3991 C.399 C.499 C.49  | Total Assets  | 140 575       | 170.000      |
| Sub total     12,991     6,891       Non-Current Liabilities     6,891     6,891       Borrowings     135,435     113,031       Other non-current financial liabilities     3,833     3,266       Deferred revenue     7,35     88       Long term provisions     36     17       Deferred tax liabilities     363     118,907       Current Liabilities     36     17       Deferred tax liabilities     36     17       Deferred revenue     2,954     2,894       I) total outstanding dues of micro enterprises and small enterprises     1,653     6,25       Other current financial liabilities     6,041     9,514       Other current financial liabilities     381     1,033       Deferred revenue     523     108       Provisions     24     15   | Equity share capital  | CONTRACTOR OF | 2            |
| LABILITIES<br>Non-Current Liabilities<br>Financial fabilities<br>Borrowings<br>Other non-current financial liabilities<br>Deferred revenue<br>Long term provisions<br>Deferred tax liabilities (net)<br>Current Liabilities<br>Financial fabilities<br>Financial fabilities<br>Sub total outstanding dues of creditors other than micro enterprises and<br>small enterprises<br>Other current financial liabilities<br>Other current financial liabilities<br>Sub total<br>Financial fabilities<br>Current financial fabilities<br>Sub total<br>Financial fabilities<br>Current financial fabi   |   |               | 5.89         |
| Non-Current LiabilitiesFinancial BabilitiesBorrowingsOther non-current financial BabilitiesDeferred revenue735Long term provisionsDeferred tax Babilities (net)2,9542,9552,9552,9562,9573,   | 500 (0(a)   | (5.989)       | 6,897        |
| Financial Babilities     135,435     113,033       Other non-current financial liabilities     3,833     3,266       Deferred revenue     735     84       Long term provisions     36     11       Deferred tax liabilities (net)     2,954     2,456       Current Liabilities     5ub total     142,993       Current Liabilities     30     142,993       Provisions     2,894     2,894       Trade payables     110     2,894       i) total outstanding dues of micro enterprises and small enterprises     1       ii) total outstanding dues of creditors other than micro enterprises and small enterprises     1       Other current financial liabilities     6,041     9,514       Other current financial liabilities     381     1,033       Deferred revenue     523     106       Provisions     24     15  | LIABILITIES   |               |              |
| Borrowings135,435113.039Other non-current financial liabilities3,8333,266Deferred revenue73588Long term provisions3611Deferred tax liabilities (net)2,9542,459Current Liabilities142,993118,907Current Liabilities142,993118,907Current Liabilities2,8942,894Financial liabilities2,8942,894Trade payables1,6536,25i) total outstanding dues of micro enterprises and small enterprises and small enterprises1,653Other current financial liabilities6,0419,514Other current financial liabilities3811,033Deferred revenue523108Provisions2415   |   |               |              |
| Other non-current financial liabilities     114.003       Deferred revenue     3,833     3,264       Long term provisions     36     11       Deferred tax liabilities (net)     2,954     2,454       Current Liabilities     36     11       Gurrowings     142,993     118,907       Current Liabilities     3     3       Provisions     36     11       Other oursent liabilities     2,894     2,894       Current Liabilities     3     3       Borrowings     2,894     2,894       Trade payables     3     3       i) total outstanding dues of micro enterprises and small enterprises and small enterprises     5     5       Other current financial liabilities     6,041     9,514       Other current inancial liabilities     381     1,053       Deferred revenue     523     100       Provisions     24     15   | Financial Rabilities  |               |              |
| Deferred revenue     3,6,33     3,254       Long term provisions     735     84       Deferred tax liabilities (net)     3,66     11       Current Liabilities     2,954     2,454       Sub total     142,993     118,907       Current Liabilities     3     2,894       Financial liabilities     2,894     2,894       Trade payables     1,653     6,254       i) total outstanding dues of micro enterprises and small enterprises     1,653     6,254       Other current financial liabilities     6,041     9,514       Other current financial liabilities     3,81     1,033       Deferred revenue     523     106       Provisions     5ub total     8,622     14,197   | -   | 135,435       | 113.039      |
| Long term provisions     7.33     88       Deferred tax liabilities (net)     36     17       Current Liabilities     Sub total     142,993     118,907       Current Liabilities     36     2.894       Financial liabilities     2.894     2.894       Trade payables     2.894     2.894       i) total outstanding dues of micro enterprises and small enterprises     3       ii) total outstanding dues of creditors other than micro enterprises and small enterprises     1.653       Other current financial liabilities     6.041     9.514       Other current financial liabilities     381     1.053       Deferred revenue     523     106       Provisions     Sub total     8,622     14,197   |   | 3,833         | 3,265        |
| Deferred tax liabilities (net)     3.6     1.       Sub total     2,954     2,458       Current Liabilities     142,993     118,907       Current Liabilities     3.6     2.894       Borrowings     2.894     2.894       Trade payables     2.894     2.894       i) total outstanding dues of micro enterprises and small enterprises     3.6     2.894       ii) total outstanding dues of creditors other than micro enterprises and small enterprises     3.653     6.253       Other current financial liabilities     6.041     9.514       Other current financial liabilities     3.81     1.053       Deferred revenue     523     1.06       Provisions     2.4     15   |   | 735           | 86           |
| Sub total     2,354     2,498       Sub total     142,993     118,907       Current Liabilities     Borrowings     2,894       Trade payables     2,894     2,894       i) total outstanding dues of micro enterprises and small enterprises     1       ii) total outstanding dues of creditors other than micro enterprises and small enterprises     1,653       Other current financial liabilities     6,041     9,514       Other current financial liabilities     381     1,033       Deferred revenue     523     108       Provisions     Sub total     8,622     14,197   |   | 36            | 17           |
| Current Liabilities     2,894       Financial liabilities     2,894       Borrowings     2,894       Trade payables     1,653       i) total outstanding dues of micro enterprises and small enterprises     1,653       small enterprises     1,653       Other current financial liabilities     6,041       Other current financial liabilities     381       Deferred revenue     523       Provisions     24       Sub total     8,622  |   |               | 2,49         |
| Financial liabilities     2.894       Borrowings     2.894       Trade payables     1.653       i) total outstanding dues of micro enterprises and small enterprises     1.653       ii) total outstanding dues of creditors other than micro enterprises and small enterprises     1.653       Small enterprises     6.041       Other current inabilities     381       Deferred revenue     523       Provisions     24       Sub total     8,622   | Sub totai   | 142,993       | 118,907      |
| Borrowings     2,894       Trade payables     1       i) total outstanding dues of micro enterprises and small enterprises     1       ii) total outstanding dues of creditors other than micro enterprises and small enterprises     1.653       Small enterprises     6.041       Other current inabilities     881       Deferred revenue     523       Provisions     5ub total       Sub total     8,622  | Current Liabilities   |               |              |
| Trade payables     2,894       i) total outstanding dues of micro enterprises and small enterprises     1,653       ii) total outstanding dues of creditors other than micro enterprises and small enterprises     1,653       Small enterprises     6,041       Other current inabilities     881       Deferred revenue     523       Provisions     24       Sub total     8,622  | Financial liabilities   |               |              |
| Trade payables       i) total outstanding dues of micro enterprises and small enterprises       ii) total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises       1,653       625         Small enterprises       0.041       9.514         Other current financial liabilities       6.041       9.514         Other current irabilities       381       1,053         Deferred revenue       523       108         Provisions       24       15         Sub total       8,622       14,197  | Borrowings  |               | 2 894        |
| ii) total outstanding dues of creditors other than micro enterprises and small enterprises       1.653       625         Other current financial liabilities       6.041       9.514         Other current financial liabilities       381       1.053         Deferred revenue       523       108         Provisions       24       15         Sub total       8,622       14,197  |   |               |              |
| ii) total outstanding dues of creditors other than micro enterprises and small enterprises       1.653       625         Other current financial liabilities       6.041       9.514         Other current financial liabilities       381       1.053         Deferred revenue       523       108         Provisions       24       15         Sub total       8,622       14,197  | i) total outstanding dues of micro enterprises and small enterprises  |               | 5 <b>2</b> 0 |
| Other current financial liabilities     6,041     9,512       Other current financial liabilities     381     1,033       Deferred revenue     323     100       Provisions     24     15       Sub total     8,622     14,197   | ii) total outstanding dues of creditors other than micro enterprises and  |               | 629          |
| Other current iiabilities         0,041         9,512           Deferred revenue         381         1,033           Provisions         24         15           Sub total         8,622         14,197   |   | 6.044         |              |
| Deferred revenue         361         1,052           Provisions         523         108           24         15           Sub total         8,622         14,197   |   |               |              |
| Provisions 24 16<br>5ub total 8,622 14,197   |   |               | 1,033        |
| 5ub total 8,622 14,197   |   |               | 108          |
|  | 1   |               | 19           |
|  |   |               |              |





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#### Sugam Yanijya Holdings Private Limited

Corporate Identity Number (CIN): U74899KA1987PTC070519 Registered Office: VR Bengaluru, No. 113, Sy No. 40/9, Devasandra Industrial Area, 2nd Stage, KR. Puram Hobii, Bengaluru, Karnataka - 560048

#### Notes to the financial results for the year ended March 31, 2019

- Sugam Vanijya Holdings Private Limited ('the Company' or 'Sugam') had issued 448 redeemable non-convertible debentures ('NCD') of Rs.10,000,000 each on February 04, 2015, which were listed on 85E Limited ('BSE') on February 04, 2015. Further, the Company had issued 4,725 secured redeemable nonconvertible bonds of Rs.1,000,000 each on December 20, 2018, which were listed on 85E Limited ('BSE') on January 09, 2019.
- 2 The above audited financial results of the Company for the year ended March 31, 2019 have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on May 29, 2019. The statutory auditors of the Company have audited the annual financial results of the Company for the year ended March 31, 2019.
- 3 Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the modified retrospective approach which is applied to all contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.
- 4 The Company is engaged in the business of real estate development w.r.t. mall development and management. As such, the Company operates in single business and geographical segment and hence disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required.
- 5 In March 2014, the Tehsildar of East Taluk, K.R. Puram, Bengaluru, had issued a notice to the Company to stop the construction of the VR Mall, Bengaluru at Dyvasandra Village, Bengaluru East Taluk, citing inaccurate allegations against the Company when the mall was under construction. The Tehsildar was of the contention that the Company and build the compound area in the encounteed land ("the disputed land").

The Company filed a writ petition in Honourable High Court of Karnataka ("the High Court") against the said notice issued by the Tehsildar. A stay was granted by the High Court vide its order dated 15 March 2014 and also directed the Government of Karnataka to file its reply. The Government of Karnataka had filed its reply thereon. The High Court of Karnataka in its judgement dated 16 February 2016 had vacated the stay granted earlier and stated that the Government will take into consideration all the documents produced by the Company and would proceed further only after looking at all the documents. The High Court has also stated that the Company shall not be dispossessed of the disputed land otherwise other than under the process of law. On 3 September 2015, the Company had obtained final occupancy certificate for the Mall.

A new order was passed by the Assistant Commissioner, Bengaluru North, sub-division dated 8 March 2017 stating that the disputed land possessed by the Company was encroached Government land reserved for public purpose. The Commissioner ordered to evict the Company from an extent of 4046.86 square meters of land and directed the Tehsildar, Bengaluru East Takla to take action to evict the Company from the said land, resume it to Government and safeguard the same as 'Government Property'. The Company had challenged the said order in the High Court of Karmataka. The High Court of Karmataka admitted the writ petition, granted a stay vide its order dated 24 March 2017 and has also directed the Government of Karnataka to file its reply. The Government of Karnataka and other respondents have not filed their objection till date. The Company has also filed a contempt petition on 20 March 2017 stating that new order issued by the Assistant Commissioner was against the earlier order issued by the High Court of Karnataka.

During the previous financial year, a Special court, had initiated a suo moto proceedings against the Company. On 27 February 2018, the said Court has dismissed the proceedings and released the Company from the said proceedings.

In view of bending writ petition, the Company's Management based on its assessment and previosuly obtained legal opinion on this matter believe that the Company has a strong case based on the facts and documentation available and would in all likeBood succeed and its writ petition on this matter would be allowed. The Company's management believes that the Company is not likely to suffer any financial or other liabilities which would materially impact the Company's finances and operations. Accordingly, the Company is not carrying any provision for the above mentioned case in its books of account.

#### 6 Assumptions to financial ratios:

a)

Debt Equity Ratio = Paid up debt capital / equity (Net worth)

Equity (Net worth) = Equity share capital + Other equity (including retained earnings and securities premium)

- Paid up debt capital = Long term borrowings + current maturities of long term borrowings + short term borrowings.
- b) Debt Service Coverage Ratio (DSCR) = Profit or loss before finance cost and tax expense / (Finance costs + Principal repayment)
- c) Interest Service Coverage Ratio (ISCR) = Profit or loss from operations before finance cost and tax expense / Finance costs.
- 7 In accordance with Section 71(4) of Companies Act, 2013 read with Clause 18(7)(a) of the Companies (Share Capital and Debentures) Rules, 2014, the Company is required to create a debenture redemption reserve to which adequate amount shall be credited out of profit every year until such debenture are redeemed. However, as the Company has incurred a losses for the year ended March 31, 2019, no amount has been transferred to debenture redemption reserve.
- 3 The figures for the half year ended March 31, 2019 and March 31, 2018 are the derived balancing figures between audited figures in respect of full financial year ended March 31, 2019 and March 31, 2018 respectively and the unaudited figures (restated for reasons detailed in Note 9 below) in respect of half year ended September 30, 2018 and September 30, 2017 respectively.





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#### Sugam Vanijya Holdings Private Limited Corporate Identity Number (CIN): U74899KA1987PTC070519

Registered Office: VR Bengaluru, No. 118, Sy No. 40/9, Devasandra Industriai Area, 2nd Stage, XR. Puram Hobli, Bengaluru, Karnataka - 560048

- 9 The Company rad not accounted interest expenses aggregating to 8s.3,296.26 takins on Fully Compulsorily Convertible Debentures (FCCDs) payable on avarterly basis and Non Convertible Debenture (RNCDs) payable on annually basis and inter-corporate deposit (ICD) payable at the end of the ICD term for the six month period ended September 30, 2018. Accordingly, loss before tax for the six month period ended September 30, 2018 accordingly, loss before tax for the six month period ended September 30, 2018 is lower by Rs.2,437.73 lakhs, Shareholders' funds is higher by Rs.2,601.38 and Investment Property is lower by Rs.88.53 lakhs and the auditors had qualified their review report for the six months ended September 30, 2018. The Company has now accounted for the said interest and the figures in respect of half year ended March 31, 2019 is the derived balancing figure between audited figure in respect of full financial year ended. March 31, 2019 and the restated balances for the period ended September 30, 2018 after adjustment of prior period error.
- 10 Figures pertaining to previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.

For and on behalf of the Board of Directors of Sugam Vanijya Holdings Private Limited

Digvijay Singh Director

Place : New Delhi, India Date : May 29, 2019



Amit Bh

Director



Regd Office: VR Bengaluru, Plot No. 11B, Sy No. 40/9, Dyvasandra Industrial Area Stage II, KR Puram Hobli Bengaluru -560 048. Karnataka CIN No: U74899KA1987PTC070519 Website: www.vrbengaluru.com; Phone No. 080-67234313

Date: 29<sup>th</sup> May, 2019

To, The Manager, Listing Department, Debt Market, BSE Ltd, PJ Towers, Dalal Street, Mumbai – 400 001

Dear Sir/Ma'am,

### Reference: Sugam Vanijva Holdings Private Limited - Script Code: 951654, 958505 & 958506

Subject: Declaration regarding Audited Report with Unmodified Opinion for the Financial year ended 31<sup>st</sup> March, 2019 in pursuant to Regulation 52(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Pursuant to the requirement of Regulation 52(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time, we hereby declare that M/s S. R. Batliboi & Associates LLP, Chartered Accountant, Statutory Auditors of the Company have submitted the Audited Report with unmodified opinion for Audited Standalone Financial Results of the Company for the Financial year ended 31<sup>st</sup> March, 2019.

We request you to take the above on records.

Thanks & Regards, For Sugam Vanijya Holdings Private Limited

Callunita Larban

Madhumita Sarkar (Company Secretary) Place: Bangalore



Regd Office: VR Bengaluru, Plot No. 11B, Sy No. 40/9, Dyvasandra Industrial Area Stage II, KR Puram Hobli Bengaluru -560 048. Karnataka CIN No: U74899KA1987PTC070519 Website: www.vrbengaluru.com; Phone No. 080-67234313

#### Date: 29th May, 2019

Τo,

The Manager, Listing Department, Debt Market, BSE Ltd, PJ Towers, Dalal Street, Mumbai – 400 001

Dear Sirs/Ma'am,

#### Ref: Sugam Vanijya Holdings Private Limited - Script Code: 951654, 958505 & 958506

# Sub: Submission of Disclosure for Non-Convertible Debenture issued on private placement basis under Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for year ended 31<sup>st</sup> March, 2019.

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchange where Debt Securities of the Company are listed and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 thereunder dissemination to the debenture holders as mentioned below:

#### a) Credit Rating and Changes in Credit Rating (if any):

Sugam Vanijya Holdings Private Limited being rated by rating CRISIL BB+/Stable by agency M/s CRISIL Ltd for 448 NCDs and ICRA BBB+ (SO) for 4725 Bonds.

Note: The Company has issued 4725 Fully Secured, Rated, Listed, Redeemable Non-convertible Bonds of face value of Rs. 10,00,000 each on 20<sup>th</sup> of December, 2018.

- b) Asset Cover Ratio: 2.54
- c) Debt Equity Ratio: (45.76:1) (Standalone)
- a) Previous due date for the payment of interest/principal for the year ended 31<sup>st</sup> March, 2019: Interest/ Principal on 448 NCDs for the year ended 31<sup>st</sup> March, 2019 interest was paid on 31<sup>st</sup>



Regd Office: VR Bengaluru, Plot No. 11B, Sy No. 40/9, Dyvasandra Industrial Area Stage II, KR Puram Hobli Bengaluru -560 048. Karnataka CIN No: U74899KA1987PTC070519 Website: www.vrbengaluru.com; Phone No. 080-67234313

December, 2018 and Interest/ Principal on 4725 Bonds for the year ended 31<sup>st</sup> March, 2019 was paid on 30<sup>th</sup> March, 2019.

- d) Next due date for the payment of interest / principal along with the amount of Interest payable and the redemption amount: For 448 NCD, Interest is payable on quarterly basis or on a pay as able basis based on sufficiency of funds available with the Company. For 4725 Bonds, Interest is payable on monthly basis.
- e) Debenture Redemption Reserve: as the Company has incurred a loss for the year ended 31<sup>st</sup> March, 2019, no amount has been transferred to debenture redemption reserve.
- f) We do not have any preference share.
- g) Net Worth: Net Worth of the Company as on 31<sup>st</sup> March, 2019 is Rs. -2,989 Lakhs.
- h) Net Profit after Tax: the net loss after tax for the year ended 31<sup>st</sup> March, 2019 is Rs. -9,882 Lakhs).
- i) Earning Per Share:

Earning per equity share excluding exceptional items

| Basic (EPS) in Rs.   | (45,135) |  |  |
|----------------------|----------|--|--|
| Diluted (DPS) in Rs. | (45,135) |  |  |

Earning per equity share including exceptional items

| Basic (EPS) in Rs.   | (45,135) |
|----------------------|----------|
| Diluted (DPS) in Rs. | (45,135) |

Yours faithfully, For Sugam Vanijya Holdings Private Limited

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Madhumita Sarkar (Company Secretary)



Regd Office: VR Bengaluru, Plot No. 11B, Sy No. 40/9, Dyvasandra Industrial Area Stage II, KR Puram Hobli Bengaluru -560 048. Karnataka CIN No: U74899KA1987PTC070519 Website: www.vrbengaluru.com; Phone No. 080-67234313

Date: 29<sup>th</sup> May, 2019

To, The Manager, Listing Department, Debt Market, BSE Ltd, PJ Towers, Dalal Street, Mumbai – 400 001

Dear Sir/Ma'am,

#### Reference: Sugam Vanijya Holdings Private Limited - Script Code: 951654, 958505 & 958506

# Subject: Submission of Statement under Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

We wish to inform you that the proceeds raised from the issue of 448 Non-Convertible Debenture (NCDs) & 4725 Bonds during the year ended 31<sup>st</sup> March, 2019 have been utilized for the purpose as mentioned in the offer document/disclosure document and there are no material deviations in the utilization of such proceeds

We request you to take the above information on records.

Thanks & Regards, For Sugam Vanijya Holdings Private Limited

Munita Jurkan

Madhumita Sarkar (Company Secretary)



**IDBI Trusteeship Services Ltd** CIN: U65991MH2001GOI131154

# **IDBI** trustee

Ref. ITSL/OPR/2019-20

29th May, 2019

Sugam Vanijya Holdings Pvt. Ltd. VR Bengaluru, Whitefield Main Road, Mahadevpura, Bengaluru 560 048

## Kind Attn: Ms Madhumita Sarkar (Company Secretary)

#### Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, for Debenture issued by Sugam Vanijya Holdings Pvt. Ltd.

Dear Mam,

We are acting as Debenture Trustee for the Non-Convertible Debentures issued by Sugam Vanijya Holdings Private Limited (The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, (Regulations), we inform you that we have received the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) for the Year ended 31st March, 2019.

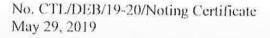
Thanking you.

For IDBI Trusteeship Services Limited

AUTHORISED SIGNATORY

Encl: As above.

#### CATALYST Believe in yourself... Trust ust



Тο,

Sugam Vanijya Holdings Private Limited (Issuer) VR Bengaluru, Plot No. 11B, Sy No. 40/9, Devasandra Industrial Area, Stage-II, Kr. Puram Hobli, Bengaluru Karnataka-560048

#### **CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debenture Trustee") hereby confirm that we have received and noted the information, as specified under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by Sugam Vanijya Holdings Private Limited ("the Issuer") for the half year ended 31<sup>st</sup> March, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited Shewlond's Authorised Signatory

Encl: Results and Half-yearly Compliances submitted by Company

CATALYST TRUSTEESHIP LIMITED (FORMERLY CDA TRUSTEESHIP LIMITED)

An ISO:9001 Company



